THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) The Board for Industrial & Financial Reconstruction (BIFR) has reported that 378 sick industries from the State of Gujarat were registered with the Board since its inception till 30th September, 2002 under the provisions of Sick Industrial Companies (Special Provisions) Act, 1985 (SICA).

(b) Out of 378 cases, 374 cases pertain to private sector and 4 cases pertain to public sector.

(c) So far 26 cases have been approved for revival by BIFR and AAIFR and 187 cases have been rejected.

Foreign Banks

699. SHRI BACHANI LEKHRAJ: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) the names and number of foreign banks operating at present in the country alongwith their capital, bank-wise;

(b) whether any other country has proposed to open the bank in India;

(c) if so, the number of proposals pending in this regard; and

(d) the decision of Government taken thereon?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) According to Reserve Bank of India (RBI) as on 31st March, 2002, 40 foreign banks were operating branches in India. The names of these banks and their capital as on 31st March, 2002, bank-wise, is given in the Statement (*See* below). At present 39 foreign banks are operating branches in India. The Dresdner Bank closed down its operations in India in September, 2002, the Antwerp Diamond Bank of Belgium started its operations in India from June, 2000 and the Standard Chartered Grindlays Bank merged with Standard Chartered Bank in August, 2000.

(b) No, Sir.

(c) and (d) Do not arise.

Statement

Names of foreign Banks operating branches in India alongwith their Capital as on 31st March, 2002.

	Name of the Bank	Capital (Rs. crore)
1.	ABN AMRO Bank N.V.	169.02
2.	Abu Dhabi Commercial Bank Ltd.	0.20
3.	American Express Bank Ltd.	25.41
4.	Arab Bangladesh Bank	36.98
5.	Bank Internasior al Indonesia	73.38
6.	Bank Muscat International (SAOG)	44.00
7.	Bank of America N.T. & S.A.	0.20
8.	Bank of Bahrain & Kuwait BSC	58.40
9.	Bank of Ceylon	38.09
10.	Bank of Nova Scotia	171.48
11.	Bank of Tokyo Mitsubishi Ltd.	99.78
12.	BNP Paribas	35.28
13.	Barclays Bank Plc	262.60
14.	China Trust Commercial Bank	35.46
15.	Cho Hung Bank	34.54
16.	Citibank N.A.	167.46
17.	Comerzbank AG	74.35
18.	Credit Agricole Indo Suez	94.47
19.	Credit Lyonnais	111.15
20.	Deutsche Bank AG	392.68
21.	DBS Bank Ltd.	49.54
22.	Dresdner Bank	71.80
23.	Hongkong & Shanghai Banking Corporation Ltd.	0.20
24.	ING BANK N.V.	67.92
25.	JP Morgan Chase Bank	167.82
26.	KBC Bank N.V.	58.76
27.	Krung Thai Bank pcl	35.84

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28.	Mashreq Bank psc	48.38
29.	Mizuho Corporate Bank Ltd.	70.86
30.	Oman International Bank S.A.O.G.	146.94
31.	Oversea-Chinese Banking Corporation Ltd.	37.76
32.	Siam Commercial Bank Ltd.	33.59
33.	Societe Generale	60.93
34.	Sonali Bank	0.20
35.	Standard Chartered Bank	373.80
36.	Standard Chartered Grindlays Bank Ltd.	141.62
37.	State Bank of Mauritius Ltd.	88.39
38.	Sumitomo Mitsui Banking Corporation	140.37
39.	Toronto Dominion Bank	41.04
40.	U F J Bank Limited	56.80

Preferential allotment on private placement basis

700. MISS MABEL REBELLO: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) the reasons for SEBI allowing preferential allotment by the companies to their promoters on private placement basis without going first to their shareholders for a right issue; and

(b) what checks and balances were made to prevent misuse of the preferential allotment route by the promoters and why the same has failed to protect the interest of shareholders of such companies?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) Companies can make preferential issues under the provisions of the Companies Act, 1956, provided they have obtained a shareholders' resolution regarding the quantum of shares, the price at which the issue is to be made, the allottees (who may be promoters) etc. They are not required to make any reference to the Securities and Exchange Board of India (SEBI) or to seek its approval for making a preferential issue.